

MARIPOSA COUNTY ECONOMIC FORECAST

Mariposa County is located in the western foothills of the Sierra Nevada Mountains, in the center of California. Yosemite National Park is located in Mariposa County, and with approximately 4 million people visiting each year, Yosemite is a critical part of the county's economy. Mariposa County has a population of 18,000 people and a total of 5,000 wage and salary jobs. The income per capita is \$38,323 and the average salary per worker is \$43,806.

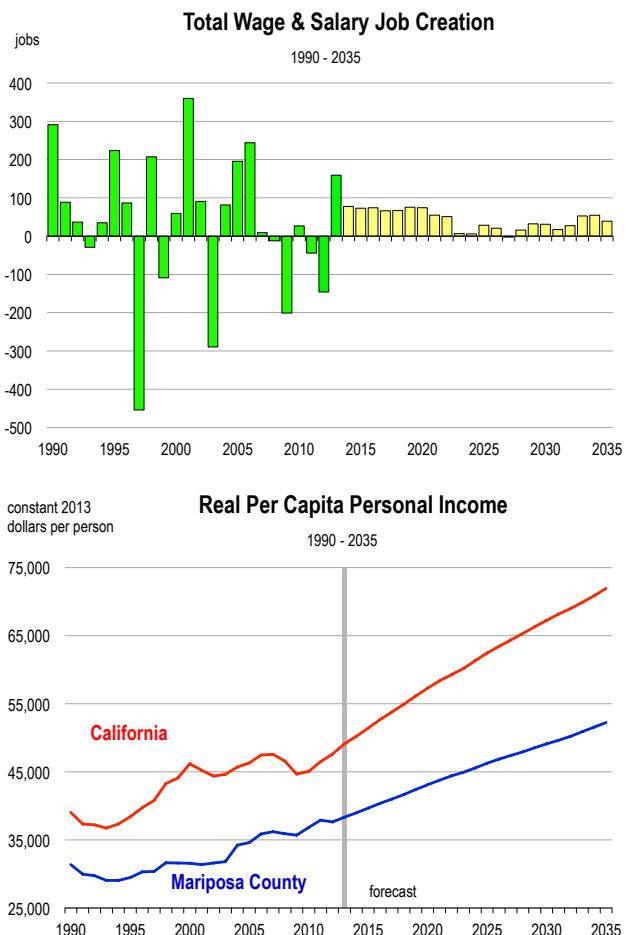
In 2013, a total of 160 wage and salary jobs were created in Mariposa County, representing a growth rate of 3.0 percent. The unemployment rate improved substantially, falling from 11.1 percent in 2012 to 9.4 percent in 2013.

The county's principal employment sectors are government and leisure services, which account for a combined total of 76 percent of wage and salary jobs. In 2013, the public sector (state, local, and federal government departments) lost 100 jobs, while the leisure industry gained 170 jobs. Increases were also observed in miscellaneous services (+50 jobs), education and healthcare (+40 jobs), and construction (+20 jobs).

Between 2008 and 2013, the population in Mariposa County increased at an average rate of 0.1 percent per year. All of this growth was the result of net migration, as the natural increase was negative (deaths outnumbered births). The natural increase has been negative for more than a decade, and this trend will persist over the forecast period.

FORECAST HIGHLIGHTS

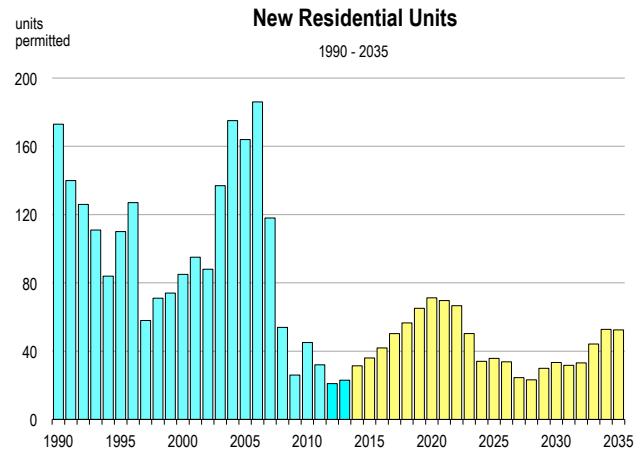
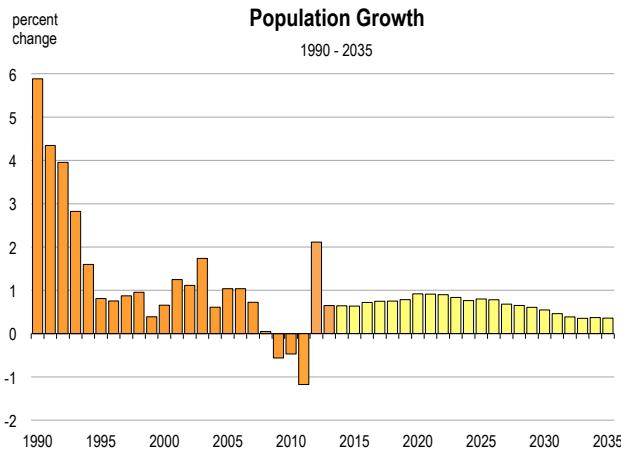
- In 2014, Mariposa County is expected to add roughly 80 jobs, representing a growth rate of 1.4 percent. Over the 2014-2019 period, job growth is expected to average 1.3 percent per year.
- Average salaries are currently well below the California state average, and will remain so over the forecast period. In Mariposa County, inflation-adjusted salaries are expected to increase by an average of 0.7 percent per year between 2014 and 2019.
- Between 2014 and 2019, the largest numbers of new jobs will be created in government, construction, professional services, and leisure services. These sectors will account for 77 percent of net job creation in the county.
- Over the 2014-2019 period, the population is expected to grow at a rate of 0.7 percent per year.
- Between 2014 and 2019, an average of 160 net migrants will enter the county each year.
- Real per capita income is forecasted to rise by 1.7 percent in 2014. From 2014 to 2019, the growth rate of real per capita income will average 1.7 percent per year.
- Total taxable sales, adjusted for inflation, are forecasted to rise by an annual average rate of 2.6 percent over the next five years.
- Industrial production is expected to increase by 8.1 percent in 2014. From 2014 to 2019, the growth rate of industrial production will average 4.2 percent per year.



Mariposa County Economic Forecast

2006-2013 History, 2014-2040 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2006	18,244	148	28.6	7.3	186	\$168	\$0.56	\$35,862	3.2	32.4	49.8	5.7
2007	18,376	59	28.9	7.5	118	\$167	\$0.59	\$36,193	3.4	32.0	46.1	6.1
2008	18,385	-90	28.4	7.6	54	\$171	\$0.60	\$35,915	2.9	27.4	49.4	7.6
2009	18,281	-164	28.2	7.7	26	\$160	\$0.60	\$35,689	0.8	27.9	43.8	10.6
2010	18,195	-78	28.2	7.7	45	\$164	\$0.62	\$36,835	1.3	29.4	40.2	11.9
2011	17,981	-206	27.9	7.7	32	\$174	\$0.65	\$37,898	2.7	33.2	39.7	11.9
2012	18,361	396	27.4	7.8	21	\$180	\$0.68	\$37,644	2.7	36.2	39.5	11.1
2013	18,480	123	28.1	7.8	23	\$185	\$0.71	\$38,323	2.3	37.2	40.7	9.4
2014	18,599	136	28.1	7.9	31	\$195	\$0.75	\$38,986	2.8	38.0	44.0	8.9
2015	18,717	139	28.2	7.9	36	\$206	\$0.79	\$39,669	3.3	38.7	46.5	8.3
2016	18,852	158	28.5	8.0	42	\$219	\$0.83	\$40,356	3.2	39.4	48.5	7.7
2017	18,992	168	28.8	8.0	50	\$230	\$0.87	\$40,999	2.4	39.9	50.2	7.5
2018	19,135	173	29.2	8.0	57	\$241	\$0.91	\$41,668	2.3	40.4	52.1	7.4
2019	19,285	181	29.6	8.1	65	\$253	\$0.96	\$42,403	2.4	40.9	54.1	7.3
2020	19,462	208	30.0	8.1	71	\$266	\$1.01	\$43,108	2.3	41.2	56.0	7.3
2021	19,640	207	30.5	8.2	70	\$279	\$1.06	\$43,761	2.5	41.5	57.9	7.4
2022	19,816	206	31.0	8.2	67	\$292	\$1.11	\$44,391	2.6	41.8	60.1	7.4
2023	19,982	196	31.4	8.3	50	\$305	\$1.16	\$44,923	2.5	42.1	62.4	7.5
2024	20,134	183	31.8	8.3	34	\$319	\$1.22	\$45,555	2.5	42.3	64.6	7.5
2025	20,295	194	32.1	8.4	36	\$335	\$1.28	\$46,256	2.5	42.6	66.9	7.4
2026	20,454	194	32.4	8.4	34	\$350	\$1.33	\$46,873	2.5	42.9	69.3	7.4
2027	20,593	175	32.8	8.4	24	\$365	\$1.39	\$47,396	2.5	43.1	71.8	7.4
2028	20,727	172	33.1	8.5	23	\$381	\$1.45	\$47,947	2.5	43.3	74.6	7.3
2029	20,853	166	33.3	8.5	30	\$398	\$1.52	\$48,532	2.5	43.5	77.4	7.2
2030	20,967	157	33.6	8.5	33	\$415	\$1.58	\$49,107	2.5	43.6	80.4	7.1
2031	21,063	143	33.9	8.5	32	\$432	\$1.65	\$49,646	2.5	43.7	83.4	7.1
2032	21,145	131	34.2	8.6	33	\$451	\$1.71	\$50,217	2.5	43.8	86.5	7.1
2033	21,219	128	34.6	8.6	44	\$470	\$1.79	\$50,892	2.5	44.0	89.7	7.0
2034	21,298	134	34.9	8.6	53	\$491	\$1.86	\$51,574	2.5	44.2	93.0	6.9
2035	21,374	132	35.2	8.7	52	\$511	\$1.94	\$52,225	2.5	44.4	96.4	7.0
2036	21,446	128	35.6	8.7	50	\$532	\$2.02	\$52,878	2.5	44.6	99.9	7.0
2037	21,513	124	35.9	8.7	46	\$554	\$2.10	\$53,517	2.5	44.8	103.6	7.0
2038	21,573	117	36.3	8.8	38	\$576	\$2.18	\$54,155	2.5	44.9	107.4	7.0
2039	21,627	112	36.6	8.8	33	\$598	\$2.27	\$54,817	2.5	45.1	111.2	7.0
2040	21,677	110	36.9	8.8	31	\$622	\$2.36	\$55,512	2.5	45.3	117.1	6.9



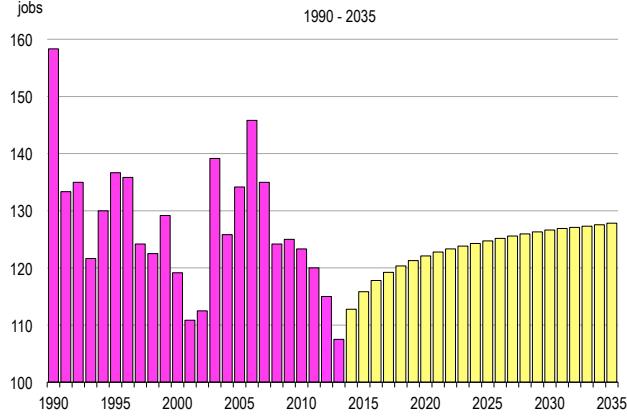
Mariposa County Employment Forecast

2006-2013 History, 2014-2040 Forecast

	Total Wage & Salary	Farm	Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
	employment (thousands of jobs)											
2006	5.62	0.02	0.31	0.15	0.07	0.29	0.00	0.21	0.00	0.33	2.04	1.96
2007	5.63	0.02	0.27	0.14	0.07	0.29	0.00	0.24	0.00	0.31	2.03	2.04
2008	5.61	0.02	0.18	0.12	0.06	0.31	0.00	0.20	0.00	0.26	2.16	2.10
2009	5.41	0.02	0.14	0.13	0.06	0.28	0.00	0.15	0.00	0.25	2.10	2.14
2010	5.44	0.02	0.11	0.12	0.05	0.28	0.00	0.17	0.00	0.25	2.13	2.19
2011	5.40	0.02	0.11	0.12	0.04	0.29	0.00	0.17	0.00	0.26	2.08	2.14
2012	5.25	0.02	0.12	0.12	0.04	0.29	0.00	0.16	0.00	0.28	1.99	2.06
2013	5.41	0.01	0.14	0.11	0.04	0.29	0.00	0.14	0.00	0.32	2.16	1.96
2014	5.49	0.01	0.14	0.11	0.04	0.29	0.00	0.15	0.00	0.33	2.16	1.99
2015	5.56	0.02	0.15	0.12	0.05	0.30	0.00	0.17	0.00	0.34	2.17	2.01
2016	5.63	0.02	0.16	0.12	0.05	0.30	0.00	0.19	0.00	0.35	2.19	2.02
2017	5.70	0.02	0.17	0.12	0.05	0.30	0.00	0.19	0.00	0.35	2.21	2.04
2018	5.77	0.02	0.18	0.12	0.05	0.30	0.00	0.20	0.00	0.36	2.24	2.05
2019	5.84	0.02	0.19	0.12	0.05	0.31	0.00	0.20	0.00	0.37	2.27	2.06
2020	5.92	0.02	0.20	0.12	0.06	0.31	0.00	0.21	0.00	0.38	2.30	2.07
2021	5.97	0.02	0.20	0.12	0.06	0.31	0.00	0.22	0.00	0.39	2.33	2.07
2022	6.02	0.02	0.20	0.12	0.06	0.31	0.00	0.23	0.00	0.40	2.36	2.08
2023	6.03	0.02	0.18	0.12	0.06	0.31	0.00	0.23	0.00	0.40	2.35	2.08
2024	6.03	0.02	0.15	0.12	0.06	0.32	0.00	0.24	0.00	0.41	2.35	2.09
2025	6.06	0.02	0.15	0.12	0.07	0.32	0.00	0.25	0.00	0.42	2.35	2.09
2026	6.08	0.02	0.15	0.13	0.07	0.32	0.00	0.26	0.00	0.43	2.35	2.10
2027	6.08	0.02	0.14	0.13	0.07	0.32	0.00	0.27	0.00	0.43	2.33	2.11
2028	6.10	0.02	0.13	0.13	0.07	0.33	0.00	0.28	0.00	0.44	2.32	2.11
2029	6.13	0.02	0.14	0.13	0.07	0.33	0.00	0.29	0.00	0.45	2.31	2.12
2030	6.16	0.02	0.15	0.13	0.07	0.33	0.00	0.30	0.00	0.45	2.31	2.13
2031	6.18	0.02	0.15	0.13	0.08	0.33	0.00	0.30	0.00	0.46	2.30	2.13
2032	6.20	0.02	0.15	0.13	0.08	0.34	0.00	0.31	0.00	0.47	2.30	2.14
2033	6.26	0.02	0.16	0.13	0.08	0.34	0.00	0.32	0.00	0.47	2.31	2.14
2034	6.31	0.02	0.18	0.13	0.08	0.34	0.00	0.32	0.00	0.48	2.33	2.15
2035	6.35	0.02	0.18	0.13	0.08	0.34	0.00	0.33	0.00	0.49	2.34	2.16
2036	6.39	0.02	0.18	0.13	0.08	0.34	0.00	0.33	0.00	0.50	2.35	2.16
2037	6.41	0.02	0.17	0.13	0.09	0.35	0.00	0.34	0.00	0.50	2.36	2.17
2038	6.42	0.02	0.16	0.13	0.09	0.35	0.00	0.35	0.00	0.51	2.35	2.18
2039	6.43	0.02	0.15	0.13	0.09	0.35	0.00	0.35	0.00	0.52	2.35	2.18
2040	6.45	0.02	0.15	0.13	0.09	0.35	0.00	0.36	0.00	0.52	2.34	2.19

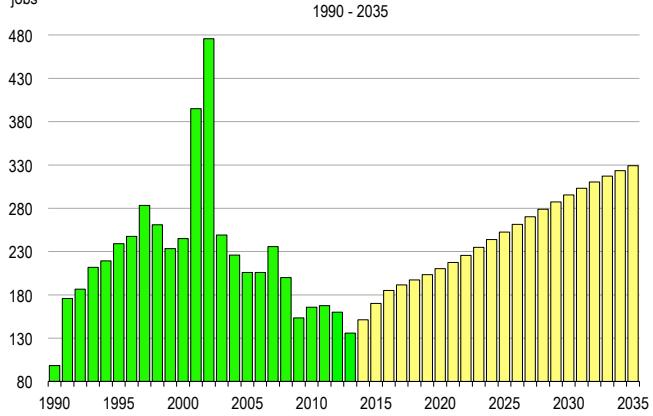
Manufacturing Employment

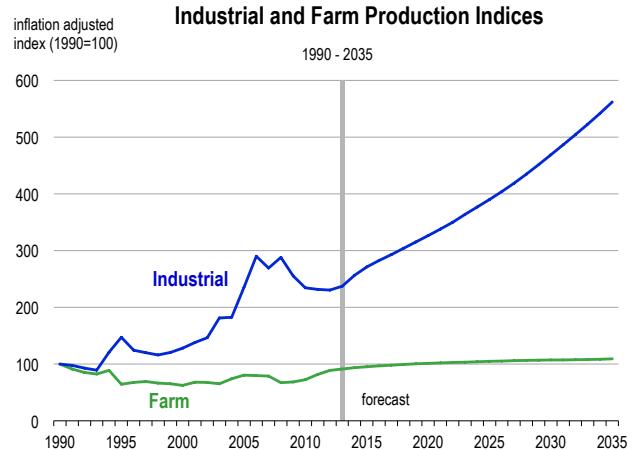
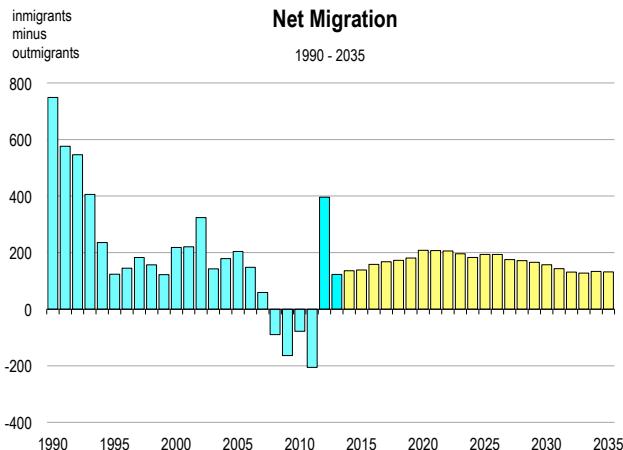
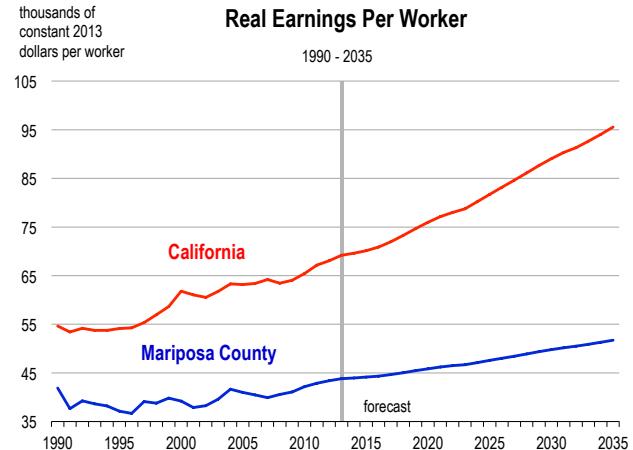
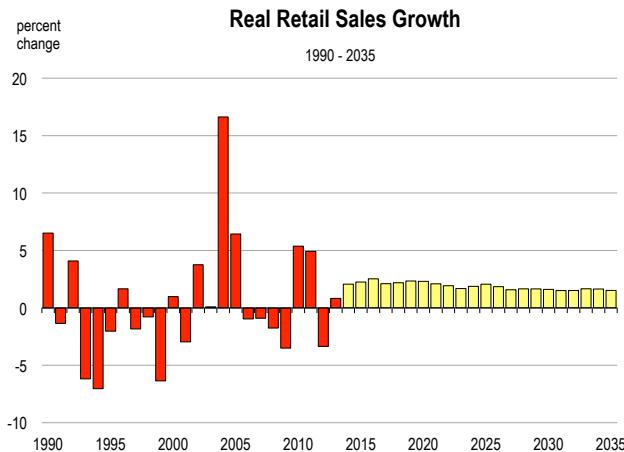
1990 - 2035



Employment in Professional Services

1990 - 2035





County Economic and Demographic Indicators

Projected Economic Growth (2014-2019)

Expected retail sales growth:	12.0%
Expected job growth:	6.5%
Fastest growing jobs sector:	Construction
Expected personal income growth:	12.8%

Expected population growth:	3.7%
Net migration to account for:	100%
Expected growth in number of vehicles:	5.2%

Demographics (2014)

Unemployment rate (April 2014):	8.0%
County rank* in California (58 counties):	23rd
Working age (16-64) population:	62.6%

Population with B.A. degree or higher:	20.5%
Median home selling price (2013):	\$160,000
Median household income:	\$49,521

Quality of Life

Violent crime rate (2012):	387 per 100,000 persons
County rank* in California (58 counties):	30th
Average commute time to work (2014):	34.2 minutes

High school drop out rate (2012):	9.0%
Households at/below poverty line (2014):	11.2%
* The county ranked 1st corresponds to the lowest rate in California	